

Minutes of the Suffield Retirement Commission Special Meeting  
May 23, 2011 – Town Hall Conference Room – 7:30 p.m.

Members present: Eric Remington, Tom Frenaye, Alison Boyd  
Absent: M. Falkowski, C. Davidson, B. Kost, D. Sheridan, R .Burrell  
Also present: Human Resources Director Joyce Feeney, Bobbie C. Kling, Secretary

Chairman Eric Remington called the meeting to order at 7:30 p.m.  
A quorum was lacking.

Citizen Comment: None

Minutes of the March 10, 2011 Meeting: The minutes were accepted as printed and distributed.

Actuarial Valuation of the Town's Pension Plan –  
After a brief discussion, Mr. Frenaye will contact Mr. Timothy Ryor, of Hooker & Holcomb to ask if Mr. Ryor could get the required information from the Town sooner and have the report ready for the November meeting of the Retirement Commission. The time frame of this report has always been months into the next fiscal year. \*Item for the August 10 Agenda

Discussion: Frequency of presentation from asset managers  
After discussion, the Commission decided that it would be best if only one asset manager presented at a meeting. The Director of Finance Deborah Cerrato will invite the Bank of America's representatives to attend and present their report at the August 10 meeting.  
\*Item for August 10 Agenda.

The Commission discussed the possibility of a Request for Proposal for services related to the Town's Pension Plan.

Follow-up – employee buy back request -\*This item is deferred to the August 10 Agenda.

Administrative support for the Commission – Tom Frenaye, Joyce Feeney, and Deborah Cerrato will serve as administrative support. The Commission discussed various quarterly fiscal reports, etc. Some of these reports are being mailed to members that no longer serve on the Commission. Correct addresses should be supplied to the appropriate agencies.

The meeting adjourned at 8:45 p.m.

Respectfully submitted, Bobbie C. Kling, Secretary

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